From: ICANN Global Support <noreply-globalsupport@icann.org> **Date:** Tuesday, April 30, 2019 at 4:29 AM **Subject:** Introducing the COI Obligation Release Service



Dear Registry Operator,

The Base gTLD Registry Agreement (RA) requires registry operators to maintain sufficient Continued Operations Instrument (COI) coverage for a period of six years from contract execution. In July 2019, the first group of executed base gTLD registry agreements will reach their six-year anniversary and will no longer require the registry operator to maintain a COI.

The COI Obligation Release Service, projected to become available in June 2019, is designed to scale to the expected volume of COI releases and amendments as more agreements reach the six-year mark.

As part of this service, registry operators will be notified by ICANN the month prior to their COI obligation end date.

Registry operators with a COI (Letter of Credit or Cash Escrow Agreement) that covers a single top-level domain (TLD) need do nothing. Their COI will be processed and released automatically.

Registry operators with a COI that covers multiple TLDs may request an amendment to modify their COI coverage amount via the existing <u>COI</u> <u>Amendment Service</u> on or after their COI obligation end date.

All registry operators with COI obligations ending in July can expect to receive notification in June.

If you have any questions, please contact ICANN Global Support at <u>globalsupport@icann.org</u>.

Best regards, Christopher Bare Director, Global Implementation & Operations Global Domains Division, ICANN

To reference past registry operator communications please click here.