

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 101
(IB)-409(PB)/2017

IN THE MATTER OF:

Edelweiss Asset Reconstruction Co. Ltd. Applicant/Petitioner
v.	
Net 4 India Ltd. Respondent

Order under Section 7 of IBC (CIRP)

Order delivered on 27.04.2021

CORAM:

SH. B.S.V. PRAKASH KUMAR
HON'BLE ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant	Ms. Pooja Mahajan, Ms. Mohana Nijwahan, and Mr. Gaurav Arora, Advs. for Resolution Professional)
For the respondent	Mr. Rajshekhar Rao, Sr. Adv. Mr. Raghav Kacker, Anuradha Agnihotri, Manasa Sundarraman, Adv. Spoorthi Cotha for Respondent No. 1 (ICANN)

ORDER

The Counsel appearing on behalf of ICANN has stated that the website of the various Registrants having gone down for the last 15 days owing to the inaction of the promoter director of the corporate debtor and Net4 Network Services Limited, and the Registrants and ICANN being restrained from transporting the domains to other registrars by restraint order dated 13.03.2021 passed against the termination notice issued by ICANN, the registrants have failed to continue rendering their services to various Public Authorities during this pandemic situation.

On hearing the urgency involved in it, we are of the view that paramount consideration is to assist the public and the organisations attending to public, in view thereof, we hereby vacated the status quo order dated 13.03.2021 allowing ICANN to give effect to the termination notice dated 26.02.2021.

Pronouncement of orders in CA-1140/2019 and CA-1756 is deferred to **29.04.2021**.

SD/-

**(B.S.V PRAKASH KUMAR)
ACTG. PRESIDENT**

SD/-

**(HEMANT KUMAR SARANGI)
MEMBER (TECHNICAL)**

27.04.2021
Aarti Makker